INDICES | NASDAQ (1-W/1-D)

NAS100- Confirmed Bearish Trend

Weekly: Nasdaq has been in a bearish trend since January 2022. This statement has been confirmed by the second lower low that was created and the second break of structure (to the downside) that we noticed on 25 April 2022. Following the expectational order flow, as we are supposed to do, we can assume that a new bearish break of structure will happen, and new lower highs-lows will be formed

Daily: In order to look for a more accurate entry we will drop to the daily timeframe. We have no different information there, but we can see the Supplies in a more clear and detailed way. We have 3 Supplies marked in the chart. The first one is low in the leg without sweeping Liquidity and without reacting in obvious Demand levels. Shorts are valid but probably low probability. The second Supply is a higher probability one as it has Liquidity resting below that could fuel the next impulsive move to the downside and it is higher in the leg decreasing the risk and increasing the potential reward. The last one is the best option as it is priced higher, and the provided Risk-to-Reward is the best of the three of them. The best confirmation we can get to decide which one we will choose, is the Change of Character from higher highs-lows to lower highs-lows.

FOREX| EURUSD (1-D) | USDCAD (1-D)

EURUSD- Does the Dollar safe haven persevere?

Over this past quarter inflation has once again become a concern for households and businesses, this month's figures being 8.5% for the US and 7.5% for members of the eurozone, with energy and food prices leading the way and thus poisoning the economy's recovery post-Covid, one could argue that last week's deep red reaction of the US stock market is a reasonable recessionary expectation with some analysts suggesting even a deep recession powered by stagflation (shrinking economy but rising prices) this explains the range the pair has been stuck in the past few weeks only touching 1.07 to drop back to 1.05 and only now testing the support at 1.04. The first move to "break the back of inflation" has already been implemented with the Fed pushing the 10Y bond to a 2.92% yield thus slowing down the economy to prevent inflation from rising exponentially, this can be seen in the chart as the move makes the USD stronger and drops the price down to the 1.040-level a 5-year low. We expect the ECB to follow in the same path that the Fed has taken by sticking to its purpose of maintaining price stability- this will certainly prop the euro back up- if they decide to implement similar rates that could mean the euro jumping back to the 1.12 level and even pushing for a trend reversal by breaking the downtrend that has formed since late June last year. The Eurozone is nearly facing a crisis with its largest entity for monetary policy led by Christine Lagarde wielding a double-edged sword as a tool- Lagarde can't risk a deep recession by raising the rates too high as most members of the Euro haven't recovered from the pandemic fully but if she decides to maintain the current rates the risk for inflation will be driving out investors back to safe haven currencies such as the Dollar.

USDCAD– Weak bullish trend in favor of the Canadian currency

USDCAD has been trading for quite a while now on the range of 1.295 to 1.3 points after the failed attempt to test the April low of 1.24 and with the exchange rate clearing the 2021 high of 1.296 and reaching a new resistance of 1.307. In the near future, USDCAD may attempt to test the October 2020 high of 1.339. This becomes obvious when we take into consideration that the pair is following an upward trend as well as the fact that it ranges above both MA 100 and MA 50. But investors will be skeptical of buying since the bullish momentum seems to be abating as well as the fact that the recent rally failed to push the RSI above 70. These factors may have as a result a short-term pullback for the exchange rate. If next week, the USDCAD falls below the .236 Fibonacci retracement line (1.289) then the forex will look for a support on the .382 line (1.277). If the RSI fails to recover until then, USDCAD may test new monthly low supports at the 0.5 retracement level (1.268). If it does play out like that, investors will look to buy on the 0.5 level believing in the strength of the US dollar and betting against the ability of Bank of Canada to handle the inflation rise (6.7%. A 31-year high) that has occurred. By the end of the year, we might see the exchange rate reach the price of 1.32.

STOCKS| COCA COLA (GR) (1-W)

COCA COLA – A misstep of the giant.

The chart shows the weekly analysis of the Coca Cola share in Greece. Initially, the indicators used for the analysis of the specific stock are reported. These are the Parabolic Sar Index, the MACD Oscillation Index and the Moving Average with a length of 50 on the red line and 100 on the blue line. What can be seen in the chart is that the share price of Coca Cola in recent weeks reached a previous low (March 2020) reaching about 18 euros. Based on the 3 indicators used in this analysis, no result can be obtained on how the stock will move. The result can be estimated from the macroeconomic data and from the economic situation prevailing in the international markets worldwide. The sharp drop in Coca-Cola from 30 to 18 euros (-40% approximately) is clearly due to the crisis created by Russia's war with Ukraine, as well as due to Russia's exclusion from international markets. However, Coca-Cola has proven its reliability for years, has established itself in the international market and in combination with its enhanced financial results in 2021 compared to 2020, it is estimated that it will return to the levels it was at. Although it has received a strong blow in the last 12 weeks, it is expected that it will recover, setting a target of 32.5 euros. What cannot be predicted is when it will happen, as things are still unpredictable for what will happen in international markets.

Konstantinos Stathopoulos | Head of Financial Markets Dept.

NASDAQ	**Dimitrios Timoleon** | Analyst
EURUSD	**Labros Pneumatikos** | Analyst
USDCAD	**Dimitrios Theodoros Valentinos Agiasofitis** | Analyst
COCA COLA	**Konstantinos Gerobasilis** | Analyst

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