

INDICES | NASDAQ(1-W) | Hang Seng(1-H)

NASDAQ- The index weakens after its rally during the pandemic

The chart shows the weekly analysis of the Nasdaq index. First of all, let us mention that for this analysis, the Parabolic SAR indices, moving average with length 50 (the red line) and length 100 (the blue) were used, as well as trend lines to show the trend of the index as well as its resistance points. Initially what is easily observed is that from April 2020 the index follows only an upward trend, after a correction in March 2020 (beginning of the pandemic). Then and until the end of 2021 the Nasdaq index had only an upward trend, which can be seen both from the trend line, from the Parabolic SAR and from the 2 lines of the moving average. Then, after the high of 16779.30 points, the index continued to decline, reaching today 13893.21 points. On Thursday, April 14, the Nasdaq traded at 13,351 points, down 293 points or 2.14 percent from the previous session. Looking back over the past four weeks, the Nasdaq has lost 3.11%. In the last 9 months, its price has decreased by 4.90%. Looking to the future, analysts predict that the US Composite Technology Index will be around 13416 by the end of this quarter and 12569 in a year, continuing its weakened performance.



HSI – Buying Opportunities for investors

The Hang Seng Index (HSI) is a free float-adjusted stock market index in Hong Kong. It is used to record and monitor daily changes of the largest companies of Hong Kong stock market and is the main indicator of the overall market performance in Hong Kong. It consists of 40 of the largest companies that trade in the Hong Kong Exchange. Some of them are: Xiaomi Corp, Lenovo Group limited and Galaxy Entertainment Group Limited. As for the chart itself, there hasn't been a lot of movement for HSI other than a "small" upward correction after hitting its strong support at 18308.72 points, resulting in an increase of 23.03% in the price of the index, reaching 22526.35 points which also its new resistance. Afterwards the stock hasn't seen any big movements in its price which was and is moving between 20956.15(New Support) and 22526.35 points. The stability of this index is well recognized and so for short term trading, people should look for openings in the price where it falls close to its strong support of 18308.72 points and sell when an upward correction occurs and takes effect. Furthermore, for long term investors, a good buying opportunity would be between the strong support and the new support.



TradingView

EURUSD- EURO's fall to be continued...

Daily: Euro has been selling off the last months. This drop continued in the previous weeks. The first week of April was red and the next one was a bit rangy, but we saw prices lower than the Daily weak low. Price did not close below that, but it seems that it is just a matter of time before it happens. We could potentially see a pullback before that, but our narrative does not indicate that. The trend is your friend until it ends.



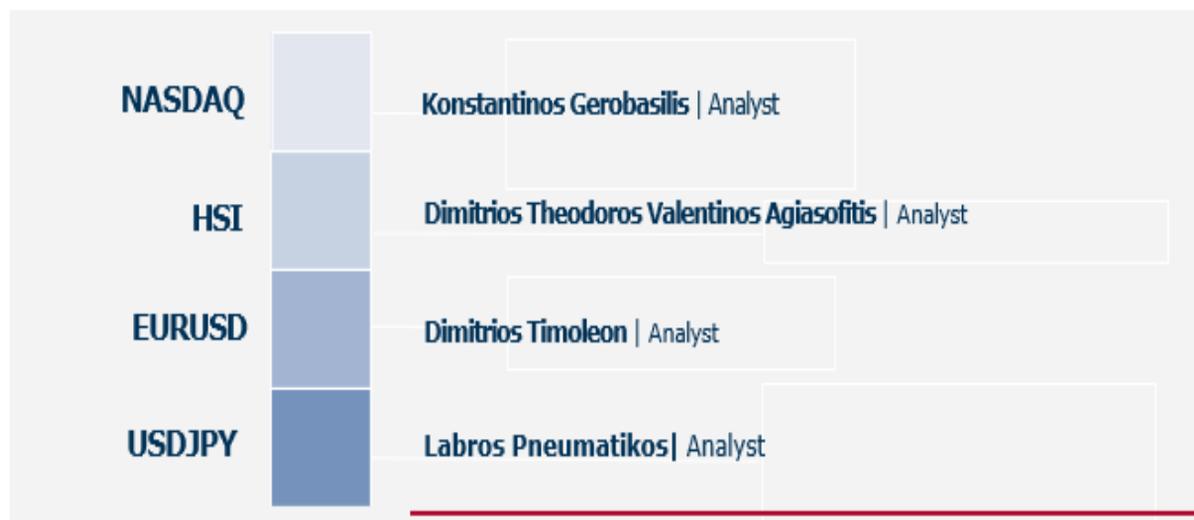
4H: LTF charts don't change our BIAS, but they give us more data to process and have an indication of which are the high probability areas, where the Daily Expectational Order flow could form and play out. One of the scenarios we marked in the below picture, will probably play out, especially if we see a Daily candle close below the daily weak low we pre-mentioned. The 2 areas that are high in the leg have a high probability to break structure and give short opportunities, but we should not, of course, reject or ignore the 2 lower levels. The most important confirmation we can get to decide which POI we will choose and where the next Lower High is forming, is the Change in Order flow. If we see 4H minus structure transfer (during the inevitable pullback) from Higher Highs-Lows to Lower Highs-Lows, we have an important sign that the next impulse is getting generated. **In conclusion**, the next weeks we follow the money and The Big Boys' intentions to bring the market lower. We wait for a Change Of Character in the 4H chart to be sure that we re-aligned with the Daily trend and then we look for short trades-opportunities



USDJPY–Will the bull run stop?

For the past week, the Dollar has had one of the most impressive bull-runs we have seen this year marking a +6.6% increase over the past month when compared to the Japanese Yen and a 1.7% increase this week alone. This uptrend has pushed the price to the 126.45 level matching Dollar strength last seen in 2002. It wouldn't be surprising if the persistent push was largely attributed to the Fed steadily increasing rates over these past months, this means that we could see the momentum lose some steam as the US yield-rally comes to a stop. Another factor to be considered when discussing the Yen's relative weakness is the growing uncertainty among east Asian countries concerning the recent heavy lockdowns imposed by the Chinese government due to Covid variant fears among the nation's most productive areas. This weakness raises many concerns about a possible Japanese recession as Japan being a resource-scarce area heavily relies on imports that are becoming more expensive by the minute to run smoothly.





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