

## INDICES | NASDAQ (1-D) | MOEX (1-D)

### NASDAQ- Possible reversal or a further downfall ?

Nasdaq has been in a bearish trend since the January of the new year forming constantly lower highs and lower lows. Last week's price action ended with a strong upward impulse that broke a lower high giving us a Change Of Character ( From lower highs - lows to higher highs - lows ). So, we are confident to say that this instrument's trend is unconfirmed Bullish. In order to be more safe taking longs we could wait for the price to form another higher high followed by a higher low and confirm a Bullish trend. More specifically, we saw price reacting off a significant weekly Demand causing a CHoCH and bringing bullish momentum - imbalance. Price just entered an unmitigated Supply that could act as a Resistance but according to the narrative we built, we should be aware that the Demand levels below price could be the areas where a Higher Low could be formed. In conclusion, we have some signs that the trend has become Bullish but we are currently near some Supply areas that could act as resistance, so for the following week we expect a bearish reaction. We suggest conservative trades as long as the trend is still unclear ( unconfirmed) until a new higher low forms.

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## MOEX- Russia's invasion destabilizes MOEX

Since the beginning of MOEX fall in September '22, the index has constantly kept trading lower and lower, leading the Central Bank of Russia to a temporary suspension of stocks until March 18th '22. MOEX trading will have been shut for three straight weeks - the longest in the country's modern history - as authorities prevent Russian assets from sustaining sharp losses amid a series of harsh Western sanctions imposed against Moscow for the invasion of Ukraine. Once one of the better long-term investments, MOEX has turned out as one of the least stable ones in the past few months... The index has shown great resistance in the 95.5 area, leading us to the conclusion that the price might go up, especially if we take into consideration the huge increase in buying volume before the shutdown. Due to the current situation with Ukraine, we can't possibly predict the exact area of the prices that might come to being, but we can at least be sure that should the resistance be broken, the price won't go lower than 80 Rub. Last time such a scenario occurred was back in '18, lasting precisely 1 year and then the price took flight once again. All in all, the movement of the price will probably be around 20 pip (give or take) for the next week, either way, due to the lack of stability in the past few months, in addition with the country's extreme political behavior, the outcome can vary, depending on Russia's next move.



**USDJPY- Is there a recovery chance for weaker Yen ?**

USDJPY pair had an amazing bullish run from September 2021 until now, going from 109.235 yen per dollar to 119.145 (An increase of 9.07% and also 15 years high). It is also worthy to be noted that this increase was a result of several good announcements from the US administration, such as the decrease of the initial jobless claim which was decreased more than expected and the US Building permits which were kept quite stable, as well as several bad from the Japanese Government, with the most notable being the Japan Tertiary Industry Activity Index (measures the change in the total value of services purchased by businesses, it's also a sign of the economic health) which was announced to be at -0.7% (The first decrease since October 2021). As of now, USDJPY has found resistance at 119.4 yen per dollar and a support at 119.093 yen per dollar. Having said that, the USD has clearly increased too much in price lately. It won't be surprising to see the price moving lower after this bullish run. This of course won't happen abruptly. It is possible that the price will bounce for a couple of days above the current resistance as high as 0.061 yen and afterwards face a downward correction, finding resistance as low as 111.5 yen per dollar at the end of it. The USDJPY is trending in fact above MA 200 but also below MA 50. Maybe after the downward correction, when the pair hits its support of approximately 111.5 as mentioned above, USDJPY might become attractive to buy but even then, investors might be hesitant. Both Japanese and American currencies are stable and strong and regardless of the decrease on the Industry Activity Index, the Japanese economy will recover, and yen will get its strength back.

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## GBPUSD- Pound gains after UK targets high inflation

We first report that the Parabolic Sar index was used for this analysis, as the moving average with a length of 50 on the red line and 100 on the blue line. What can be easily seen from the chart above is that the GBPUSD reached a low in March 2020 and has since followed an upward trend, which was confirmed by both the Parabolic Sar and the moving average, when the red line crossed the blue line, giving an ascending signal. The aforementioned rise reached a high at the price of 1.42486 and then followed a downward trend reaching last week the low of 1.29993 points. What can be seen from the chart is that an upward trend line has been created with a resistance point of 1.43354 and if it breaks it will aim at a higher high. However, the movement of the exchange rate is not yet clear. On some macroeconomic data, the pair's movement is also justified by the tightening of the monetary policy to pre-covid levels in England, earlier this month, and the concerns about higher inflation in the future due to the Russian invasion ( UK's February CPI 8%). Therefore, the direction of the specific exchange rate cannot be determined precisely, although there is a tendency for a continuous downward movement, however, there is always the possibility of breaking the upward resistance. We let time show.





## PLTR- A future Tech Giant bargain or another IPO fluke?

Since its IPO inception in September 2020 Palantir Technologies has had a rollercoaster of a ride when it comes to pricing. With the price rallying to an all-time-high of \$45 in January 2021 following the large retail hype to almost touching its initial listing price at the \$9.61 low recently it can easily be seen why more conservative investors would stray away from this high-risk/high-reward company and more risk-tolerant investors find the price point right now at a \$26bn market cap highly attractive. Since Q4/21 Palantir has been in a constant downtrend breaking through the \$20 support zone that had previously stood strong even with a lot of short side momentum. After missing their earnings estimates by a considerable margin (40%) the stock dropped even lower touching \$9.61 a low that hasn't been seen since its introduction to the market, recently bouncing off the 10\$ support and now testing a newly formed \$13 resistance. From a bullish perspective considering Palantir's fundamentals mentioned below we can expect the price to move upwards after breaking the \$13 level and moving with a lot of free space towards the \$20 level and looking at the left of the chart considering it would possibly lose some momentum at \$16. That would be our first target netting a 53% return. If we are looking more towards the long-term, we will have to wait until the next earnings report to see if that miss was a one time event or a recurring pattern from now on. This would likely be the necessary momentum to push through the \$20 barrier and hit a \$24 or a \$30 price target placing Palantir at a \$48-60bn market cap and netting high growth level returns to investors. On the fundamental front, Palantir has a strong foundation indicating that it might find its footing in the markets looking into the future. Specifically, the fact that covid-19 pointed out the importance of data analysis along with some innovative software and the high likelihood of achieving new contracts with US' government ensure future cash flows and a possible boost in its stock price.



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