

INDICES | S&P 500 (1-D)

S&P 500- Technical and macro analysis indicate grim future for the index

Since reaching a new All-Time-High of \$4800 right at the end of the year the S&P 500 has been in a constant downtrend ever since. With small pushes towards the upside that we can clearly see through the RSI lacked the velocity needed to break through the newly formed strong resistance zone of 4550. The catalyst of this movement can be attributed to the constantly rising rates starting in December/2021 (with mainly the risk-free rate rising from 1.34% to 2.0%) that make other investments such as government bonds a more attractive investment when compared to the stock market. Other factors such as Vladimir Putin's aggression towards Ukraine and Tech Giant's META poor performance for Q4 along with the continuation of chips shortage can all be valid reasons for the major instability and lack of recovery for the index that now trades on the 4200 support zone after breaking through the rather untested 4330 support. If we see more upwards momentum towards a recovery- the most realistic scenario can be breaking through the 4330 resistance and moving to test the strong 4550 zone. We might see a temporary break through at 4550 but if the geopolitical instability that is increasing energy costs worldwide and thus shrinking operating margins is not addressed, we won't be able to reach new highs or even test the all-time high.



FOREX | Euro - U.S.Dollar (1-D, 4-H)

EURUSD- A continuation in its bearish movement should be expected

EURUSD last week continued its bearish movement. The last few weeks, we have seen Demand zones failing and Supply getting respected. We saw a break of swing structure - low giving us a confirmation of the swing High. After the break of the swing low, we expected a pullback that came on 8 and 9 March. Then we saw a significant Supply get respected with an aggressive reaction, an indication that the pullback has ended.



A closer look

We see that 4H confirms our scenario. We could probably see a reaction from this 4H Demand (of course global events may provide extreme volatility when the market opens), but our HTF narrative allows us to take short trades. We noticed a mitigation of a Daily Supply, a Liquidation of Equal High's and a Change of Character (From higher highs - lows to lower highs - lows). A conservative trader could expect Demand's failure to enter but the facts we mentioned should be enough to sell short earlier.

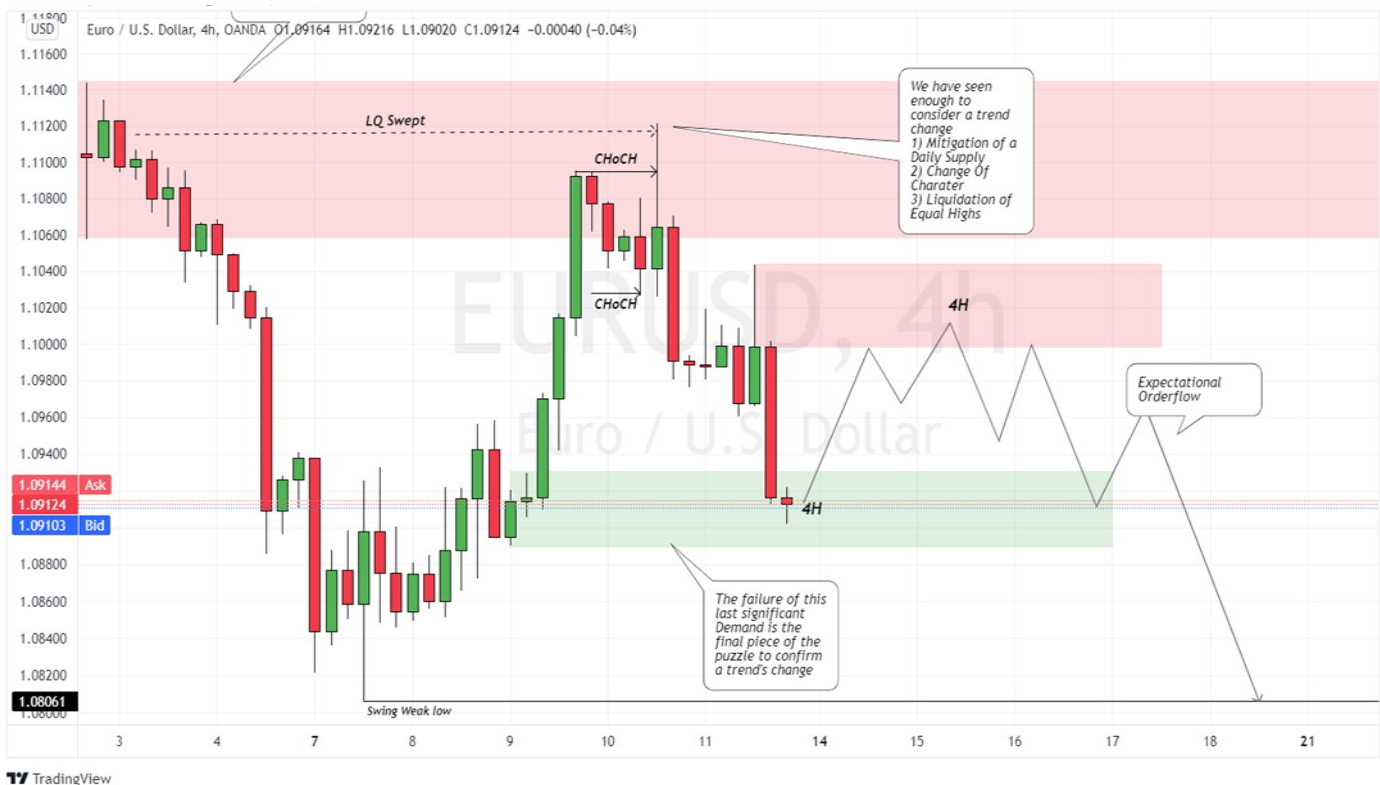
A risk entry would be a short in the 4H Supply like this :

Entry : 1.10216

Stop : 1.10436

Target : 1.08065 (The daily weak low)

Of course, those who look for additional confirmation could wait for a Lower Time Frame Change Of Character or a rejection of this level and enter in a suitable way.



STOCKS | Nio (1-H) | Tesla (1-W)

NIO- Undervalued and buy opportunities after recent fall

NIO is a Chinese multinational automobile manufacturer headquartered in Shanghai which specializes in designing and developing electric vehicles. 2021 was looking great for NIO. The stock price reached 67\$ in January (In comparison with January of 2020 with a price of just below 4\$. An increase of 1575% in just a year.). What played a huge role on that was the new car models that were announced, the increase of the car sales as well as an expansion towards the European market. The company though, faced several problems in Q4 of 2021. The possibility of getting delisted from the US exchange market, the chip shortage, the Chinese economic crisis and the invasion of Ukraine vastly decreased the production speed and consequently the sales. As of now, NIO's downward correction has been stopped. Finding support at 16.09\$(A decrease of 75.97% from 67\$. The correction lasted for at least 6 months) and resistance at 20.60\$. It should be noted that the stock is trending both below MA50 and MA200. The prosperity of the stock is based on the end of the aforementioned situations, which make it impossible to predict in the short-term. Having said that, if we are talking about short-term investing then NIO should be avoided. EV makers are seen globally as a long-term investing ideas and NIO isn't an exception of that. With a price as low as 16.09\$, NIO as of right now is immensely undervalued and should be on anyone's portfolio that is interested in long-term investing as well as green energy stocks.



TESLA- Tesla's stocks suffer from high uncertainty and volatility

First of all, let us mention that the Parabolic Sar index was used for this analysis, as the moving average with a length of 50 on the red line and 100 on the blue line. Initially, what can be seen from the diagram is that the Tesla stock has had an upward trend in the last month, while in the last week it shows a downward trend with consecutive lows. What is observed is that a downward trend line has been created in the last week with some resistances breaking. The downward trend is also confirmed by both the Parabolic Sar and the breaking of the moving average lines. What can be seen diagrammatically is that there is resistance at 783.96 points and if the price breaks this resistance bottom it will collapse even more. Given the conditions in the last month due to the war, the markets are shaken daily with very high volatility and risk. Graphically, it seems that there is a downward trend, however, given the circumstances, everything is likely to be overturned in the markets.



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