

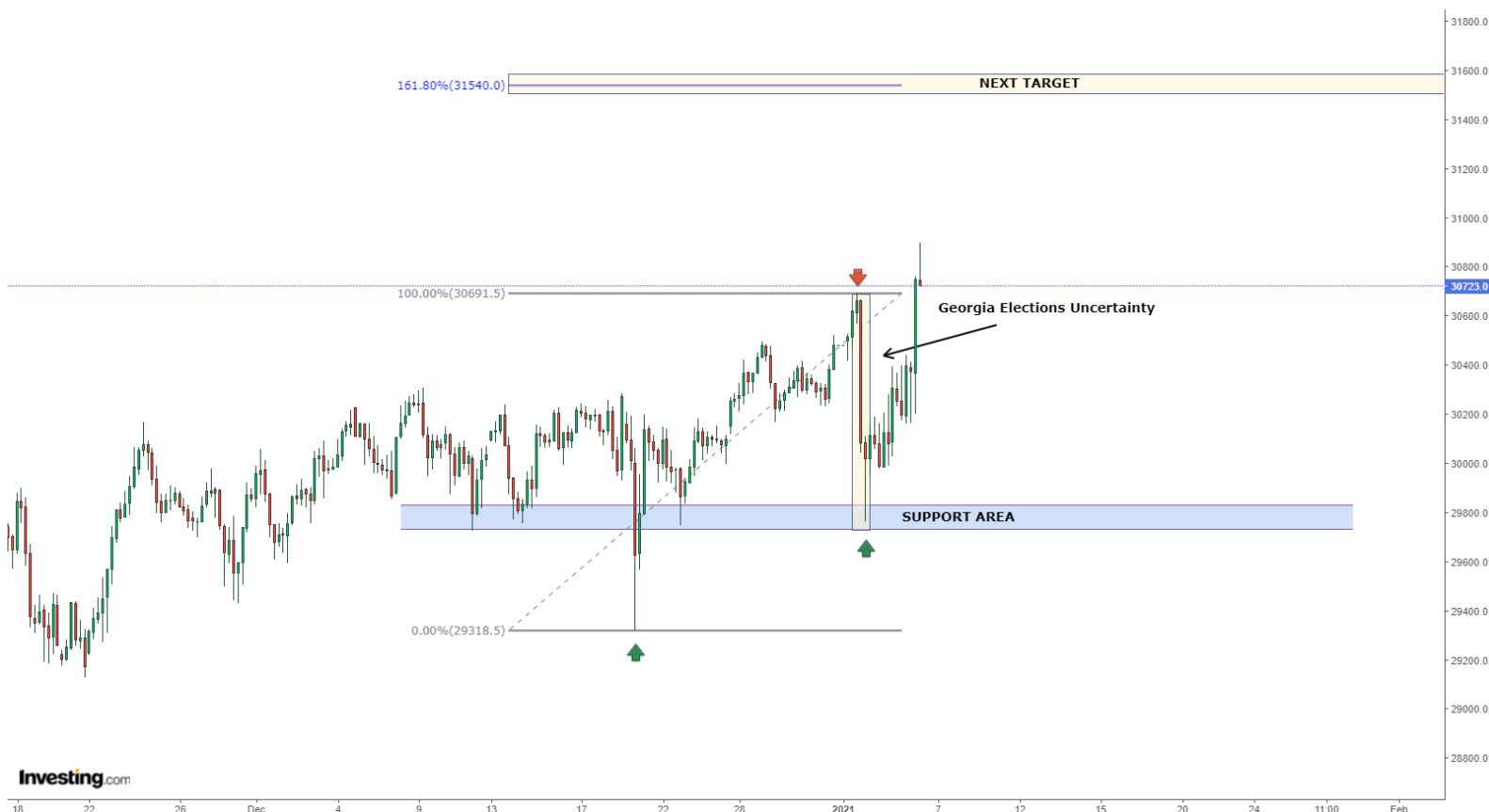
INDICES | Dow Jones Futures (4-Hour) & Nikkei 225 Futures (4-Hour)

Dow Jones Futures | Dow hits new record on Stimulus Bets

Dow Jones Futures continues the rally and hits new all-time high on January 6th as investors hope for further fiscal stimulus. Last days, the focus has been on the elections in Georgia, where uncertainty about the result dropped the markets on Monday, leading the Dow Futures to losses. However, at 29800 points found support and after that, Dow continued the upward trend taking a boost from the positive macro data on Tuesday. The bullish momentum was strengthened on Wednesday by the results of the elections in Georgia that showed the dominance of the Democrats. Due to that incident, Joe Biden will be able to implement his program without hindrance, boosting the U.S economy with another federal stimulus package. So, the Dow Futures broke the previous high at 30691.5 and may move to the next bullish target which according to the Reversed Fibonacci Retracement 161.8% level is at 31540 points. The up-trend will depend on the course of the pandemic and the progress of vaccinations, as well as the new measures that Biden is likely to pass. Also, an important announcement that may temporarily move the markets is the unemployment data on Friday.

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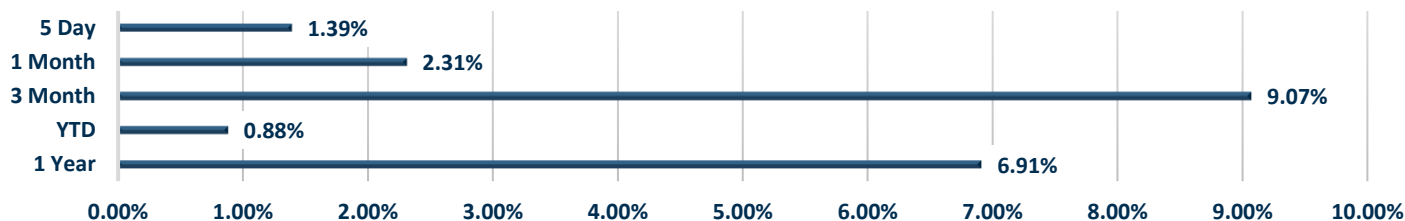
Dow Jones Futures, US30, 240



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E-MINI DOW CONTINUOUS CONTRACT PERFORMANCE

Source: marketwatch.com



Nikkei 225 Futures | 30-years High and Bulls on control

Nikkei 225 Futures has been in an uptrend from March. Since then, the Indice has gained more than 11,500 points (+71%), reaching on new 30-year high at 27690. The short-term technical picture on 4-hour timeframe shows a bullish price action, as the price moves with higher highs and lows. On the 5th of January, Nikkei 225 Futures touched the first support area and possibly stopped the short-term correction as MACD crossed above its signal, signaling the continuation of the uptrend. The trend remains bullish, a price above the latest high may drive the Indice to the Reversed Fibonacci Retracement ratio 161.8% at 28625 points. However, a trade below the second support area may change the current trend.

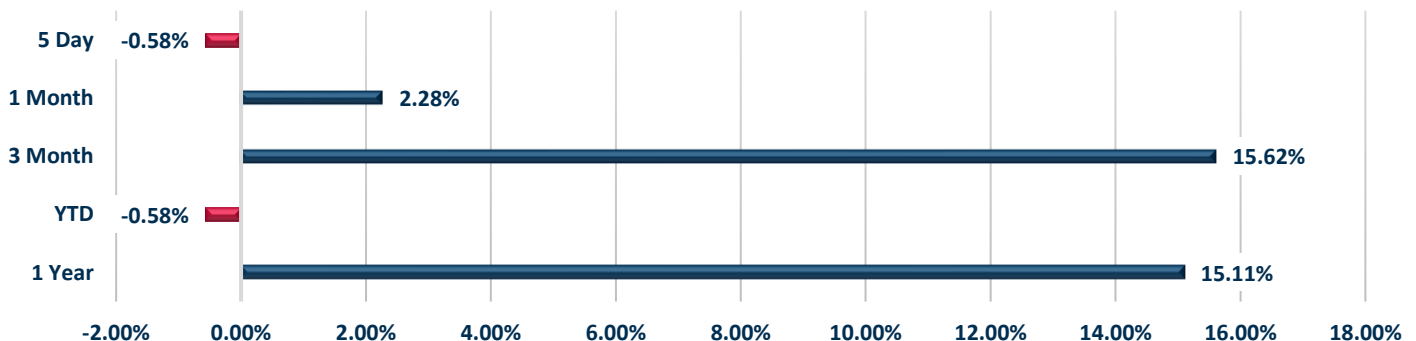
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Nikkei 225 Futures, JP225, 240



NIKKEI 225 FUTURES CONTINUOUS CONTRACT PERFORMANCE

Source: marketwatch.com



USDJPY | Downtrend channel but Bulls want a reversal

The downward trend continues for the pair from late March, and as shown in the graph since mid-November, a downtrend channel has been created. The fall is due to the weakness of the dollar while during that specific moment USD/JPY is down more than 2.2%. The last downward movement, which started on December 28th, dived the price to fresh monthly lows, around 102.75. Swing traders are likely to wait for a correction to take advantage of a better price to sell more expensively. As long as the price remains below the resistance trendline, the trend remains bearish. MACD's divergence shows no strong bearish momentum, so a trade above 103.90 will change the minor trend to up.

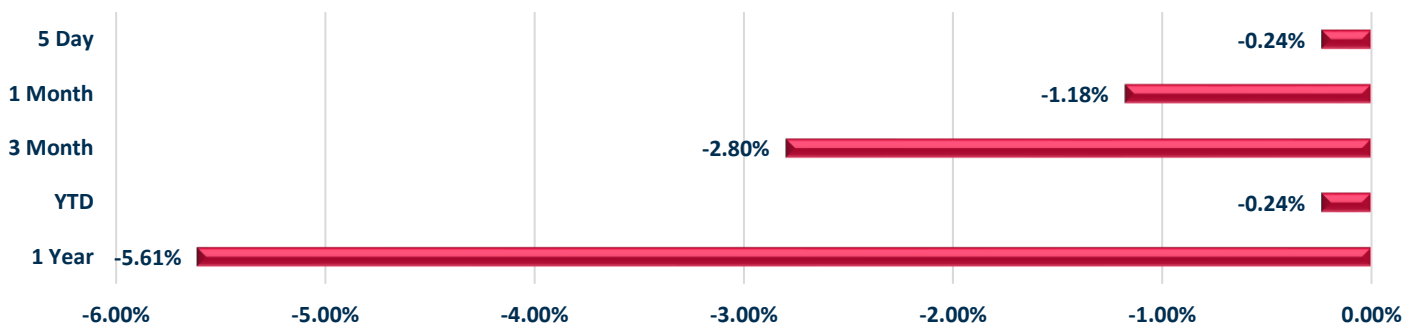
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USD/JPY, 240



USDJPY PERFORMANCE

Source: marketwatch.com



GBPUSD | The beginning of the end of the ten-month uptrend?



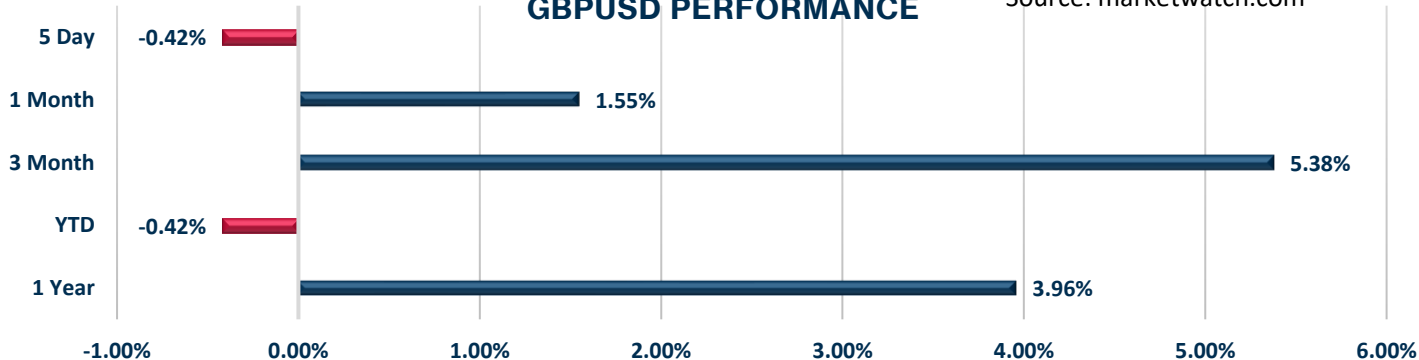
The following candlestick chart of the British Pound versus the U.S. Dollar on a 4-hour timeframe has been in favour of the British Pound since the uptrend has been taking place for the past months shows no signs of breaking. The resistance level of 1.37 overlapped by the resistance trendline of the current uptrend indicates that a bearish short-term move could take place. Even further confirming this move, the MACD indicator crossed below its signal on the 4th of January, showing signs of bearish momentum as well. Last months' price action is bullish and for price above the support area at 1.345 the trend remains up. However, combining the daily chart, a Rising Wedge pattern which has been formed may change the long-term trend if the price goes below 1.3130.

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GBP/USD, 240



GBPUSD PERFORMANCE

Source: marketwatch.com



WTI Crude Oil Futures | Does the bullish run require a rest?

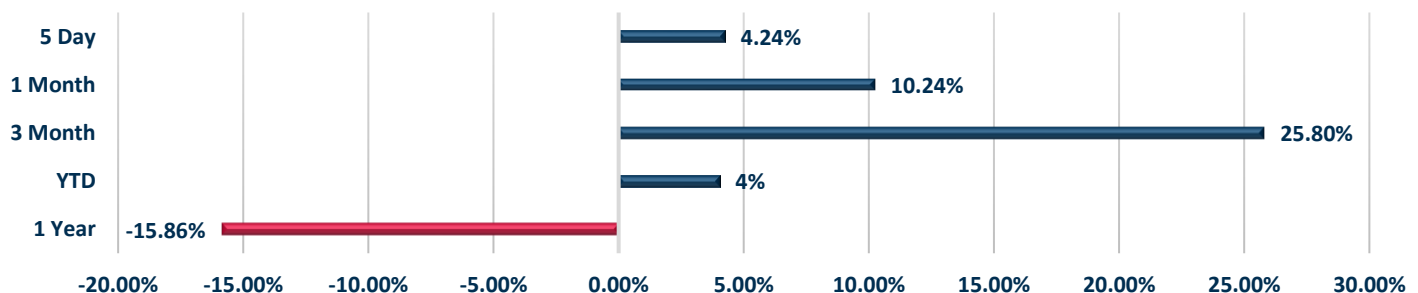
WTI Crude Futures have been on an uptrend structure, right after the famous April Contract Expiration which pushed the Future's Price to negative territories. The V shape recovery of American Crude hit its first highs, after the collapse during the summer, following a big correction in early September, resulting in early November's Future Prices to be traded at \$33.74. A bullish engulfing pattern was apparent at the same period, rejecting the downtrend and soaring back again, breaking out of every short-term resistance, hitting the long-awaited \$50 psychological barrier early 2021, followed by bullish news on Saudi Arabia's agreement to reduce output more than expected until February 2021, while industry figures showed U.S crude's stockpiles diminishing. However, the current upward movement might sign an upcoming rest, as some profit-taking is around the corner, helping the price drops to a demand zone, regains liquidity and creating higher highs later this year with stronger fundamentals. Moreover, a bearish RSI divergence is apparent further enhancing the short-term short thesis. In pursuit of being reactive and not predictive, a confirmation should be given, shifting from a bullish market to bearish, monitoring price action from a daily or 4h perspective. In case of sell at \$50.50, an area to watch will be around \$48.50 and a possible Take Profit will be at \$45.39 securing the break-even with our Stop Loss if the price moves below \$48.50. On the downturn, the initial Stop Loss will be at around \$51.24, wrapping the Risk/Reward Ratio to 1:5.

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Crude Oil WTI Futures, (CFD):T, D



WTI CRUDE OIL FUTURES PERFORMANCE Source: marketwatch.com



Silver Futures | Inflation-Related Bull Run: Can it extend?

Silver has been on a roller coaster ride last year, trading from \$11.49 up to almost \$30 and later revisiting \$21.57 levels. Starting from its year-high mid-summer, silver has entered a downtrend structure, trading down almost to 21\$ late November. However, December proved to be the month to watch for the precious metal, as it soared more than 20%, breaking out of the downtrend structure with enough liquidity. When it broke out, it provided a classic pattern, as it stretched extensively to \$27, later retesting the former resistance, now as support only to surge again. Silver finished the year, trading at September's levels around \$27.5. The bulls did not seem to concern about the overstretch position, starting 2021 with a breakout above \$27.5, threatening multi year highs. Extended money supply and interest rates held low at least till 2022, creates the adequate conditions for a major bull run in 2021. Our immediate area to watch is at Fib Trend Based extension at 1.272, at \$29.161 with the golden line and the Profit Taking area to be at \$31.117 (1.618 Reversed Fibonacci Retracement). A Stop Loss should be below the support at \$26.09 creating a 1:3 Risk/Re-ward.

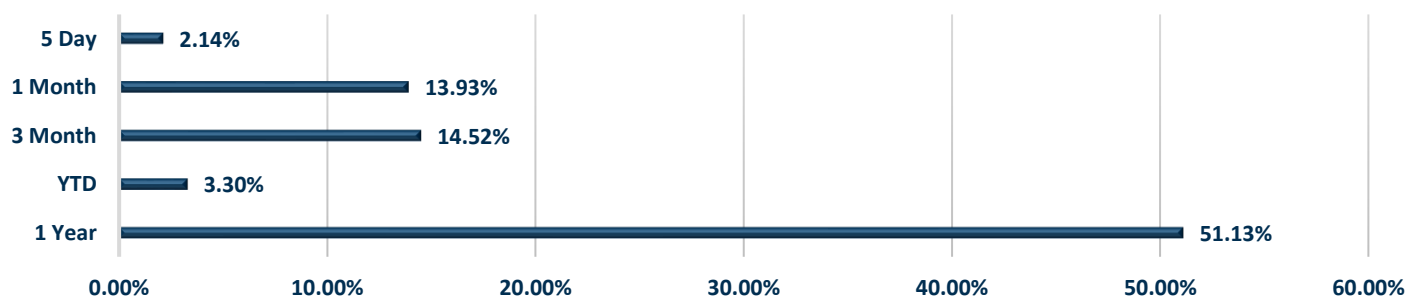
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Silver Futures, (CFD):Z1, D



SILVER FUTURES PERFORMANCE

Source: marketwatch.com



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